

What is trade credit insurance?

While the benefits of trade credit insurance are ongoing and far-reaching, by definition, “trade credit insurance” is an insurance guarantee placed on your accounts receivable to protect you against non-payment incidents such as bankruptcy, protracted default, and political risk factors associated with your foreign clients.

Do you cover international receivables?

Yes. Trade credit insurance can protect your accounts receivable wherever your client may be domiciled.

How long will it take to get a policy in place?

Once an application is completed and underwriting has commenced, depending on the complexity of the program, most policies can be implemented within 2-4 weeks.

How much does it cost to use SSP?

There is no cost to you, the client, for partnering with SSP.

What are the benefits of using a specialty broker vs. working directly with a carrier's agent?

In short, as your trusted specialty trade credit broker, we will always work for you! By leveraging the full extent of our industry relationships and unfettered access to the entire trade credit insurance market, our goal is to serve as your advocate in all interactions, rather than focusing only on the solutions available from any one specific carrier.

When are claims paid?

While policy specifics can vary, most claims are indemnified within 90 days of claim filing.

How long is the policy?

While there is no firm rule on this, the majority of trade credit insurance policies are written on a 1-year risk-attaching term

Can my supplier insure my business?

Simply stated, yes. It is very common for trade credit insurance clients to work both up and down their own supply chain to ensure the transaction is secure from top to bottom, thus eliminating the domino effect that can occur as a result of any non-payment occurrence

Do you sell PUTS?

As one of the leading specialty trade credit teams in the US, we have access to all tools available to our client in the market, including PUTS, Trade Credit Protection vehicles, Medium term and Sovereign risk programs, and much more.